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(Original Signature of Member)

111TH CONGRESS
1ST SESSION

H. RES. _____

Providing that the Congress should stop passing massive Government bailouts.

IN THE HOUSE OF REPRESENTATIVES

Mr. TIAHRT submitted the following resolution; which was referred to the
Committee on _____

RESOLUTION

Providing that the Congress should stop passing massive
Government bailouts.

Whereas financial markets have been saturated with well over
a trillion dollars from the Government ranging from the
bailout of Fannie Mae and Freddie Mac at \$200 billion,
Bear Stearns at \$29 billion, AIG at \$85 billion; Wall
Street at \$700 billion, the automakers at \$25 billion, and
Citigroup at \$247.5 billion;

Whereas, in 2008, total Federal spending increased by 11
percent to nearly \$3 trillion;

Whereas Congress should not rely on the same failed eco-
nomic policies of the past;

Whereas, by looking in the past, we see the massive spending initiatives that occurred during the 1930's and 1970's failed to produce economic growth;

Whereas the Government has a role in helping ensure American workers and industries are free to prosper, but these bailouts are nothing more than a mere band-aid that continues to follow a pattern of throwing more taxpayer money at a problem instead of addressing the root causes of the problem; and

Whereas Congress should address fundamental reforms to help American workers and businesses achieve long-term prosperity through incentives for private-sector solutions instead of Government involvement: Now, therefore, be it

1 *Resolved*, That it is the sense of the House of Rep-
2 resentatives that Congress should stop passing massive
3 Government bailouts.